



ALLPORTS

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Tuesday, September 18, 2018

Dear Valued Client,

In Allports continued efforts to assist our import clients to stay abreast of the dynamic trade environment, we have updated our letter to importers dated Tuesday, August 14, 2018.

A brief overview of the timeline of executive trade action with current updates is highlighted below.

Section 232, commonly referred to as the “Steel and Aluminum Tariffs” which covers importation of steel and aluminum from origins including, but not limited to, China. Importers began seeing increased tariff rates as early as March 23rd, 2018 with increased scope through June 1st, 2018. Approximately 92 tariff classifications are effected.

Section 301- “List 1” covered 818 tariff classifications and came into effect July 6th, 2018. These commodities are now subject to additional 25% rate of duty.

Section 301- “List 2” covers 279 tariff classifications and has completed public comments through the US Trade Registrar. **List 2 become effective August 23rd, 2018. Importers may request exclusions from the 25% tariff on this list. The deadline is December 18th.**

Section 301- “List 3” has finalized the public comment period and will become effective Monday, September 24th. For cargo entering the US during the period of September 24th through December 31st, the effective duty rate will be an additional 10% of existing tariff rates. Cargo entering the US beginning January 1st, 2019 will be subject to an additional 25% duty rate.

As duty obligations increase, Allports Incorporated may be forced to review invoice terms with our clients. While our invoice terms are Due Upon Receipt unless otherwise stated, our obligation to Customs and Border Protection on behalf of the importer of record is to pay all duty on the 8th day after entry. We appreciate the understanding of our clients as we manage outlaid payments on your behalf.

We appreciate your continued confidence in Allports Incorporated and standby ready to assist.

Best wishes,

Allports Incorporated